Loss and damage (L&D) has been and remains a highly contentious issue in climate negotiations. The topic has a long history. It was first raised by the Alliance of Small Island States in 1991, and since then has progressively been institutionalized, in particular through the Warsaw International Mechanism at COP19 and its anchoring in Article 8 in the 2015 Paris Agreement. The 6th Assessment Report of Working Group II (AR6) has several references to losses and damages and the differential vulnerability of poorer nations and marginalized communities.

This side event contributes to this important topic with experiences from three continents and from the perspectives of communities, governments, private philanthropy and academia. The experiences will highlight current approaches to deal with losses and damages using different instruments, including innovative finance mechanisms supported and piloted by philanthropic donors, and will present the scale of the challenge and the imperatives for an L&D mechanism.

Watch the livestream of the event at www.helvetas.org/cop27